

Outcome of Board Meeting dated 14th November, 2022

Kspl Kspl <kspl@coalsale.co.in>

Mon 11/14/2022 4:37 PM

To: listingcompliance_1@cse-india.com <listingcompliance_1@cse-india.com>

Cc: listingcompliance_3@cse-india.com <listingcompliance_3@cse-india.com>

November 14, 2022

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001

Dear Sir,

Re : Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Sub : Outcome of Board Meeting dated 14th November, 2022

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Kabra Steel Products Limited was held on Monday 14th November, 2022 which commenced at 1:00 p.m. and concluded at **1:35** p.m., has inter alia transacted and approved the following business:

- (1) Unaudited Standalone Financial Results of the Company, for the Quarter and Six Months ended 30th September, 2022;
- (2) Unaudited Standalone Balance Sheet, as at 30th September, 2022; and
- (3) Unaudited Standalone Cash Flow Statement, for the Six Months ended 30th September, 2022;
- (4) Limited Review Reports from the Statutory Auditors, Messrs Ranjit Jain & Co. , on the aforesaid Standalone Financial Results.

Request you to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully
For KABRA STEEL PRODUCTS LIMITED
[CHANDRA PRAKASH KABRA]
DIRECTOR
DIN : 00338838

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

November 14, 2022

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Yours faithfully

For KABRA STEEL PRODUCTS LIMITED



[CHANDRA PRAKASH KABRA]
DIRECTOR
DIN : 00338838

KABRA STEEL PRODUCTS LIMITED

(CIN : L27109WB1983PLC036585)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : kspl@coalsale.co.in Website : www.kspl.net.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(Rs in Lacs)

PART I							
Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.98	1.30	3.03	2.28	6.58	12.67
	Total income from operations (net)	0.98	1.30	3.03	2.28	6.58	12.67
2	Expenses :						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	0.72	0.54	0.54	1.26	1.08	2.16
	(e) Finance Cost	0.60	0.33	1.35	0.93	2.57	4.24
	(f) Depreciation and amortization expenses	0.03	0.02	0.02	0.05	0.05	0.54
	(g) Loss on sale of investments	-0.74	0.74	0.00	0.00	0.00	0.00
	(h) Other expenses	1.13	1.02	1.14	2.15	2.54	4.40
	Total expenses	1.74	2.65	3.05	4.39	6.24	11.34
3	Total profit before exceptional items and tax	(0.76)	-1.35	(0.02)	-2.11	0.34	1.33
4	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	(0.76)	-1.35	(0.02)	-2.11	0.34	1.33
6	Tax expense:						
	Current Tax	0.00	0.00	(0.03)	0.00	0.11	0.27
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.25
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.05
	Total Tax Expense	0.00	0.00	(0.03)	0.00	0.11	0.57
8	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / Loss for the period from continuing operations	(0.76)	-1.35	(0.05)	-2.11	0.23	0.76
10	Profit / (Loss) from discontinued operations before tax	0	0	0	0	0	0
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) from discontinued operations after tax	0	0	0	0	0	0
13	Share of profit / (loss) of associates and joint ventures accounted for using equity method	0	0	0	0	0	0
14	Total profit / (loss) for period	(0.76)	-1.35	(0.05)	-2.11	0.23	0.76
15	Other comprehensive income net of taxes	0	0	0	0	0	0
16	Total Comprehensive Income for the period	(0.76)	-1.35	(0.05)	-2.11	0.23	0.76
17	Paid-up equity share capital (Face Value Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
18	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	43.68
19.1	(of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.32)	-0.56	0.00	(0.88)	0.09	0.32
	(b) Diluted	(0.32)	-0.56	0.00	(0.88)	0.09	0.32
19.2	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.32)	-0.56	0.00	(0.88)	0.09	0.32
	(b) Diluted	(0.32)	-0.56	0.00	(0.88)	0.09	0.32

For KABRA STEEL PRODUCTS LTD.

Chubro
Director



KABRA STEEL PRODUCTS LIMITED

(CIN : L27109WB1983PLC036585)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : kspl@coalsale.co.in Website : www.kspl.net.in

STATEMENT OF ASSETS & LIABILITIES

Sl. No	(Rs. In lacs)	Half Year Ended 30.09.2022 Unaudited	Financial Year Ended 31.03.2022 Audited
Particulars			
ASSETS			
1 Non-current assets			
Property, plant and equipment	24.67	25.53	
Capital work-in-progress	0.00	0.00	
Investment property	0.00	0.00	
Goodwill	0.00	0.00	
Other intangible assets	0.00	0.00	
Intangible assets under development	0.00	0.00	
Biological assets other than bearer plants	0.00	0.00	
Investments accounted for using equity method	0.00	0.00	
Non-current financial assets			
Non-current investments	43.58	21.52	
Trade receivables, non-current	0.00	0.00	
Loans, non-current (Security Deposit)	0.00	0.00	
Other non-current financial assets	43.86	43.99	
Total non-current financial assets	87.44	65.51	
Deferred tax assets (net)	0.00	0.00	
Other non-current assets	0.00	0.00	
Total non-current assets	112.11	91.04	
2 Current assets			
Inventories			
Current financial assets			
Current investments	0.00	0.00	
Inventories	0.00	0.00	
Trade receivables, current	0.00	0.00	
Cash and cash equivalents	1.37	3.19	
Bank balance other than cash and cash equivalents	0.72	0.48	
Loans, current	0.61	0.48	
Other current financial assets	0.00	0.00	
Total current financial assets	2.70	4.15	
Current tax assets (net)	0.00	0.00	
Other current assets	12.98	10.93	
Total current assets	15.68	15.08	
3 Non-current assets classified as held for sale	0.00	0.00	
4 Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	
Total assets	127.79	106.12	
Equity and Liabilities			
1 Equity			
Equity attributable to owners of parent			
Equity share capital	24.00	24.00	
Other equity	64.44	67.36	
Total equity attributable to owners of parent	88.44	91.36	
Non-controlling interest	0.00	0.00	
Total equity	88.44	91.36	
2 Liabilities			
Non-current liabilities			
Non-current financial liabilities			
Borrowings, non-current	0.00	0.00	
Trade payables, non-current	0.00	0.00	
Other non-current financial liabilities	0.00	0.00	
Total non-current financial liabilities	0.00	0.00	
Provisions, non-current	0.00	0.00	
Deferred tax liabilities (net)	0.20	0.20	
Deferred government grants, Non-current	0.00	0.00	
Other non-current liabilities	0.00	1.60	
Total non-current liabilities	0.20	1.80	
Current liabilities			
Current financial liabilities			
Borrowings, current	38.40	11.84	
Trade payables, current	0.00	0.00	
Other current financial liabilities	0.48	0.13	
Total current financial liabilities	38.88	11.97	
Other current liabilities	0.00	0.02	
Provisions, current	0.27	0.97	
Current tax liabilities (Net)	0.00	0.00	
Deferred governments grants, current	0.00	0.00	
Total current liabilities	0.27	0.99	
3 Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	
4 Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	
Total current liabilities	39.35	14.76	
Total equity and liabilities	127.79	106.12	

Note :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2022.
- 2) The Limited Review of these results has been done by the Statutory Auditors of the Company.
- 3) There is no investor complaint pending against the Company.
- 4) No amount of Depreciation has been provided for the period and is to be accounted if amount arises.
- 5) There is no segment reporting.
- 6) Figures of the previous year / period re-grouped, re-arranged and recasted, wherever found necessary.

For KABRA STEEL PRODUCTS LTD.

Chandra
Director

Place : Kolkata
Date : 14.11.2022

For Kabra Steel Products Limited
Chandra Prakash Kabra
Director
(DIN : 00338838)



Cash Flow Statement prepared pursuant to the Listing Agreement with the Stock Exchange for the Half Year ended 30th September 2022

(Amount in Lacs)

Particulars	Half Year Ended 30th September 2022 (Unaudited)	Half Year Ended 30th September 2021 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit as per Profit & Loss A/C	(2.11)	0.42
Adjustments for:		
i) Dividend Received	(0.77)	(0.26)
ii) Interest received	(1.26)	(2.22)
iii) Interest paid	0.94	2.57
iv) Profit/Loss on sale of share	(0.11)	(1.31)
v) Depreciation	0.05	0.05
Operating Profit before change in working capital	(3.26)	(0.75)
Decrease / (Increase) Other Financial Current Assets	(0.13)	(0.86)
Decrease / (Increase) Other Current Assets	(2.05)	(0.49)
Decrease / (Increase) Other Financial Current Liabilities	26.91	
Increase / (Decrease) Other Current Liabilities	(0.02)	0.27
Increase / (Decrease) Other Non-Current Liabilities	1.60	
Increase / (Decrease) Current Borrowings		3.58
Increase / (Decrease) Provisions	0.70	
Increase / (Decrease) Trade Payables		-
Profit Before Tax / Cash Generated from Operation	23.75	1.75
Less: Tax Paid		0.36
Income Generated from Operating Activities:	23.75	2.11
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Profit/Loss on sale of Shares	0.11	1.31
Purchase of Investments	(58.06)	-
Sale of Investments	36.10	-
Purchase/Sale of Investments	-	(3.77)
Dividend Received	(0.77)	0.26
Interest Received	1.26	2.22
(Increase)/Decrease in non-current Financial Assets	0.13	-
Purchase of Property, Plant & Equipment		-
Income Generated from Investing Activities:	(21.34)	0.02
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowings		-
Interest Paid	(0.94)	(2.57)
Income Generated from Financing Activities:	(0.94)	(2.57)
Net Increase in Cash & Cash equivalents(A+B+C)	1.47	(0.44)
Cash and Cash equivalents(Opening)	3.67	80.05
Cash and Cash equivalents(Closing)	2.09	79.61
Net Increase in Cash & Cash Equivalents	1.58	0.44

Notes :

1. Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.
2. Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

Signed in terms of our audit report of even date.

For Ranjit Jain & CO
CHARTERED ACCOUNTANTS
FRN-322505E

For and on Behalf of Directors

For KABRA STEEL PRODUCTS LTD.

CA ALOK JAIN
PARTNER
Membership No.062283

Place : Kolkata
Dated: 14-11-2022



[Signature]
Director

KABRA STEEL PRODUCTS LIMITED

Registered Office : 2, Bradbourne Road, 4th floor, Kolkata 700 001.
Phone No. 2226-4058, Fax No. 22253461, Email: kspdl@kspdl.net.in
Corporate Identity Number (CIN) L27109WB1983PLC036586

EXTRACT OF STANDARD ONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

S.No	Particulars	Rs. In Lacs					
		Quarter Ended			Half Yearly		
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1	Total Income from operations	0.98	1.30	3.03	2.28	5.55	12.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-0.76	-1.35	-0.02	-2.11	0.34	1.34
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	-0.76	-1.35	-0.02	-2.11	0.34	1.34
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	-0.76	-1.35	-0.05	-2.11	0.23	0.77
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax)	-	-	-	-	-	-
6	Equity Share Capital (Face Value of ' 10/- each)	24.00	24.00	24.00	24.00	24.00	24.00
7	Reserves (excluding Provision Reserve as shown in the audited Balance Sheet of previous year)	-	-	-	-	-	43.68
8	Earnings Per Share (Face value of '10/- each)(not annualised)	a)Basic b)Diluted	-0.32 -0.56	0.00 0.00	-0.88 -0.88	0.09 0.09	0.32 0.32

Notes:
1. The Financial Results of the Company for the quarter ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th November, 2022 and limited review of the same has been carried out by the Statutory Auditors.
2. The above is an extract of the detailed format of financial results for the quarter ended 30th September, 2022 filed with Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.cse-india.com) and on the Company's website (www.kspdl.net.in).
3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date : 14th November, 2022

By order of the Board
Chandra Prakash Kabra
Director
DIN:00338838

For KABRA STEEL PRODUCTS LTD.

Director





LIMITED REVIEW REPORT ON UNAUDITED KABRA STEEL PRODUCTS LIMITED.

TO THE BOARD OF DIRECTORS OF KABRA STEEL PRODUCTS LIMITED.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Kabra Steel Products Limited.** (the Company) for the **quarter and half year ended on 30th Sept, 2022** together with the notes thereon, attached herewith (the Statement) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (listing Regulations).
2. This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim 'Financial Reporting' prescribed under section 133 of the Companies Act 2013 as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that requires that we plan and perform the review to obtain moderate assurance as to whether and analytical procedures applied to financial data and thus provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 330 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For Ranjit Jain & Co.
Chartered Accountants



Alok Jain

CA Alok Jain
(Partner)
(Mem. No.: - 062283)
UDIN: 22062283BDAVZD6291

Place: Kolkata
Date: 14.11.2022