

Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2023

Kspl Kspl <kspl@coalsale.co.in>

Tue 5/30/2023 3:51 PM

To: listingcompliance_1@cse-india.com <listingcompliance_1@cse-india.com>

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May 30, 2023

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001

Dear Sir / Madam,

Sub : Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2023.

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 30th May, 2023 has inter-alia,

1. Considered and approved Audited Financial Results (Standalone) of the Company for the Quarter and Year ended 31st March, 2023. In this regard , we are enclosing herewith a copy of the following as prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) :

a The Audited Financial Results (Standalone) in the detailed format as per the Listing Regulations, along with the Auditors' Report

b Declaration regarding unmodified opinion in terms of Regulation 33 of the Listing Regulations.

Further, the said meeting commenced at 2:30 pm and concluded at 3:25 p.m.

We request you to take the above information on record

Thanking you,

Yours faithfully,
For Kabra Steel Products Limited
Chandra Prakassh Kabra
Director
Din : 00338838

Encl : a /a

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

Tele: 033-2225-4263 Fax : 033-22253461

e-mail : kspl@coalsale.co.in website : www.kspl.net.in

May 30, 2023

The Listing Department
The Calcutta Stock Exchange Limited,
7, Lyons Range.
Kolkata – 700 001

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Chandra Prakash Kabra
Director
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Encl : a /a

KABRA STEEL PRODUCTS LIMITED

(CIN : L27109WB1983PLC036585)

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001

Phone No. 2225-4058, Fax : 91-33-22253461

Email : kspl@coalsale.co.in Website : www.kspl.net.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023.

[Rs in Lacs]

| Sl.No. | Particulars | Quarter Ended | | | Year Ended | |
|--------|---|---------------|-------------|------------|------------|------------|
| | | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Income from operations | | | | | |
| | (a) Revenue from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Other Income | 2.15 | 1.13 | 3.73 | 5.56 | 12.67 |
| | Total income from operations (net) | 2.15 | 1.13 | 3.73 | 5.56 | 12.67 |
| 2 | Expenses : | | | | | |
| | (a) Employee benefits expenses | 1.08 | 1.08 | 0.54 | 3.42 | 2.16 |
| | (b) Finance Cost | 0.59 | 0.58 | 0.36 | 2.10 | 4.23 |
| | (c) Depreciation and amortization expenses | 0.03 | 0.02 | 0.46 | 0.10 | 0.54 |
| | (d) Loss on sale of investments | 0.00 | 0.00 | -2.09 | 0.00 | 0.00 |
| | (e) Other expenses | 0.96 | 1.25 | 0.79 | 4.36 | 4.40 |
| | Total expenses | 2.65 | 2.93 | 0.07 | 9.97 | 11.34 |
| 3 | Profit / (Loss) before tax (1-2) | -0.50 | -1.80 | 3.66 | -4.41 | 1.33 |
| 4 | Tax expense: | | | | | |
| | (a) Current Tax | 0.00 | 0.00 | 0.27 | 0.00 | 0.27 |
| | (b) 'Deferred Tax | -0.16 | 0.00 | 0.30 | -0.16 | 0.30 |
| | Total Tax Expense | -0.16 | 0.00 | 0.57 | -0.16 | 0.57 |
| 5 | Profit / (Loss) for the period (3-4) | -0.34 | -1.80 | 3.09 | -4.25 | 0.76 |
| 6 | Other comprehensive income | | | | | |
| | A (i) items that will not be reclassified to profit or loss | 2.73 | - | - | 2.73 | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.41 | - | - | 0.41 | - |
| | B (i) items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 7 | Total Comprehensive Income (5+ 6) | 1.98 | -1.80 | 3.09 | 1.93 | 0.76 |
| 8 | Paid-up equity share capital (Face Value Rs. 10/- each) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 |
| 9 | Other Equity (excluding Revaluation Reserve) | 0.00 | 0.00 | 0.00 | 41.75 | 43.68 |
| 10 | Earnings per share (of Rs. 10/- each) (not annualised) | | | | | |
| | (a) Basic (Rs.) | -0.14 | -0.75 | 1.29 | -1.77 | 0.32 |
| | (b) Diluted (Rs.) | 0.14 | -0.75 | 1.29 | -1.77 | 0.32 |

Note :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2023. The statutory auditor of the company have conducted the audit of the above Standalone Financial Results for the year ended 31st March, 2023
- 2) Since the company has no revenue from operations, segment reporting is not applicable.
- 3) There is no investor complaint pending during the quarter ended 31.03.2023
- 4) Figure has been regrouped, rearranged & reclassify wherever found necessary
- 5) The figure of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Kolkata
Date : 30.05.2023

For KABRA STEEL PRODUCTS LTD.

For Kabra Steel Products Limited

Ramawtar Kabra

Director

DIN : 00341280



Chubor
Director

KABRA STEEL PRODUCTS LIMITED

REGD.OFFICE: 2, BRABOURNE ROAD, 4TH FLOOR, KOLKATA-700001 (CIN : L27109WB1983PLC036585)

| Sl. No | STATEMENT OF ASSETS AND LIABILITIES Particulars | Rs. In lacs | |
|-----------|--|------------------------------|------------------------------|
| | | As at 31.3.2023 (Audited) | As at 31.3.2022 (Audited) |
| A | ASSETS | | |
| 1) | Non-current assets | | |
| | (a) Fixed Assets | 23.81 | 25.53 |
| | (b) Non-current investments | 48.60 | 21.52 |
| | (c) Other Non Current Financial Assets | 43.99 | 43.99 |
| | (d) Deferred Tax Assets (Net) | 0.00 | 0.00 |
| | Sub-total - Non-current-assets | 116.39 | 91.04 |
| 2) | Current assets | | |
| | (a) Cash and cash equivalents | 2.08 | 3.19 |
| | (b) Other Bank Balances | 0.48 | 0.48 |
| | (c) Other Financial Assets | 0.50 | 0.48 |
| | (f) Other Current Assets | 9.21 | 10.93 |
| | Sub-total -Current assets | 12.27 | 15.08 |
| | TOTAL ASSETS | 128.67 | 106.12 |
| B | EQUITY AND LIABILITIES | | |
| 1) | Equity | | |
| | (a) Equity Share Capital | 24.00 | 24.00 |
| | (b) Other equity | 63.80 | 67.36 |
| | Sub-total-Equity | 87.80 | 91.36 |
| 2) | Liabilities | | |
| | (i) Non-current liabilities | | |
| | (a) Deferred Tax liabilities (Net) | 0.60 | 0.20 |
| | (b) Other Non Current Liabilities | 0.00 | 1.60 |
| | Sub-total - Non-current-liabilities | 0.60 | 1.80 |
| | (ii) Current liabilities | | |
| | (a) Borrowings | 39.66 | 11.84 |
| | (b) Other Financial Liabilities | 0.59 | 0.13 |
| | (c) Other Current Liabilities | 0.03 | 0.02 |
| | (d) Short-term provisions | 0.00 | 0.97 |
| | Sub-total - Current-liabilities | 40.27 | 12.96 |
| | TOTAL EQUITY AND LIABILITIES | 128.67 | 106.12 |

Place : Kolkata
Dated : 30-05-2023

For KABRA STEEL PRODUCTS LTD.



[Signature]
Director

By Order of the Board
For Kabra Steel Products Limited
Ramawtar Kabra
Director
Din : 00341280

Cash Flow Statement prepared pursuant to the Listing Agreement with the Stock Exchange for the year ended 31st March 2023

| Particulars | For the Year ended 31st March 2023 | For the Year ended 31st March 2022 |
|---|------------------------------------|------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit as per Profit & Loss A/C | (441,291.83) | 133,446.80 |
| Adjustments for: | | |
| i) Dividend Received | (165,365.00) | (105,855.50) |
| ii) Interest received | (234,859.00) | (532,278.00) |
| iii) Interest paid | 209,615.00 | 423,402.00 |
| iv) Profit/Loss on sale of share | (150,143.77) | (71,067.95) |
| v) Depreciation | 9,700.00 | 54,154.00 |
| Operating Profit before change in working capital | (772,344.60) | (98,198.65) |
| Decrease / (Increase) Other Financial Current Assets | (2,558.00) | 1,176,790.00 |
| Decrease / (Increase) Other Current Assets | 172,753.98 | (7,066.48) |
| Increase / (Decrease) Other Non- Current Liabilities | (160,000.00) | - |
| Increase / (Decrease) Other Current Liabilities | 1,250.00 | 600.00 |
| Increase / (Decrease) Trade Payables | 45,033.94 | (276,523.00) |
| Profit Before Tax | (715,864.68) | 795,601.87 |
| Less: (Tax Paid)/Tax Refund | (82,960.50) | (113,973.18) |
| Income Generated from Operating Activities: | (798,825.18) | 681,628.69 |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | |
| Purchase of Investments | (7,807,471.52) | (1,812,508.40) |
| Sale of Investments | 5,522,347.86 | 2,995,173.22 |
| Dividend Received | 165,365.00 | 105,855.50 |
| Interest Received | 234,859.00 | 532,278.00 |
| Income Generated from Investing Activities: | (1,884,899.66) | 1,820,798.32 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Borrowings | 2,781,872.84 | (5,379,132.00) |
| Interest Paid | (209,615.00) | (423,402.00) |
| Income Generated from Financing Activities: | 2,572,257.84 | (5,802,534.00) |
| Net Increase in Cash & Cash equivalents(A+B+C) | (111,467.00) | (3,300,106.99) |
| Cash and Cash equivalents(Opening) | 4,705,137.01 | 8,005,244.00 |
| Cash and Cash equivalents(Closing) | 4,593,672.01 | 4,705,137.01 |
| Net Increase in Cash & Cash Equivalents | (111,467.00) | (3,300,106.99) |

Notes :

- Although investing activities attract tax on income arising out of these activities for the purpose of Cash Flow, entire tax payment has been considered as part of operative activities only.
- Figure of the previous year have been regrouped, rearranged and reclassified wherever found necessary.

Signed in terms of our audit report of even date.

For KABRA STEEL PRODUCTS LTD.

Chubra
Director



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KABRA STEEL PRODUCTS LIMITED

Registered Office : 2, Brabourne Road, 4th floor, Kolkata 700 001.

Phone No. 2225-4058, Fax No. 22253461, Email: kspl@coalsale.co.in Web site: www.kspl.net.in

CIN : L27109WB1983PLC036585

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

| S.No | Particulars | Rs. in Lacs | | | | | |
|------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|--|
| | | Quarter Ended | | | Year Ended | | |
| | | Standalone | | | | | |
| | | 31.03.2023 (Audited) | 31.12.2022 (Unaudited) | 31.03.2022 (Audited) | 31.03.2023 (Audited) | 31.03.2022 (Audited) | |
| 1 | Total Income from operations | 2.15 | 1.13 | 3.73 | 5.56 | 12.67 | |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | -0.50 | -1.80 | 3.66 | -4.41 | 1.33 | |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items) | -0.5 | -1.80 | 3.66 | -4.41 | 1.33 | |
| 4 | Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items) | -0.34 | -1.80 | 3.09 | -4.25 | 0.76 | |
| 5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after Tax and Other Comprehensive Income after tax) | 1.98 | -1.80 | 3.09 | 1.93 | 0.76 | |
| 6 | Equity Share Capital (Face Value of 10/- each) | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | |
| 7 | Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year) | - | - | - | 41.75 | 43.68 | |
| 8 | Earnings Per Share (Face value of 10/- each)(not annualised) | | | | | | |
| | a)Basic | -0.14 | -0.75 | 1.29 | -1.77 | 0.32 | |
| | b)Diluted | -0.14 | -0.75 | 1.29 | -1.77 | 0.32 | |

Notes:

1. The Financial Results of the Company for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2023 and Audited Limited Review of the same has been carried out by the Statutory Auditors.
2. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2023 filed with Calcutta Stock Exchange under regulation 33 and other applicable provisions of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.cse-india.com) and on the Company's website (www.kspl.net.in).
3. Figures of the previous periods have been regrouped/rearranged wherever necessary.

By order of the Board

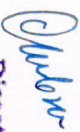
Ramawtar Kabra

Director

Place : Kolkata
Date : 30th May, 2023

DIN-00341280

For KABRA STEEL PRODUCTS LTD.



Director

KABRA STEEL PRODUCTS LIMITED

CIN NO : L27109WB1983PLC036585

Regd. Office : 2, Brabourne Road, 4th Floor, Kolkata- 700 001

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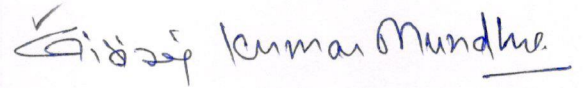
DECLARATION PURSUANT TO REGULATION 33(3) (D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz M/s Ranjit Jain & Co., Chartered Accountants, have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the year ended 31st March, 2023.

For Kabra Steel Products Limited



Chandra Prakassh Kabra
(Director)



Giriraj Kumar Mundhra
(Chief Financial Officer)

Date : 30th May, 2023

Place : Kolkata



Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Kabra Steel Products Limited ("the Company") pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**To the Board of Directors of
Kabra Steel Products Limited,**

Opinion

We have audited the accompanying "Statement of Standalone Financial Results of Kabra Steel Products Limited ("the Company") for the Quarter/Year ended 31st March, 2023" ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations; and

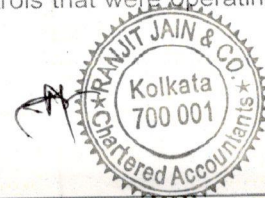
(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone interim financial information for the quarter and year ended 31st March, 2023. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

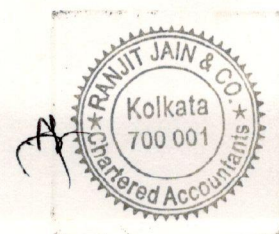
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going basis of accounting and, based on the audit evidence obtained, whether an uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors

- (i) in planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

FOR RANJIT JAIN & CO.
CHARTERED ACCOUNTANTS
FIRM REG NO.322505E

Alok Jain

(CA ALOK JAIN)
CHARTERED ACCOUNTANTS
PARTNER
MEMBERSHIP NO : 062283



UDIN: 23066283 BqXZEK5237
PLACE : KOLKATA
DATE : 30th May, 2023